

IATRC Summer Symposium.

Philadelphia, June 6 - 7, 2004

SESSION I: History of Adjustment in the Food and Agriculture sector

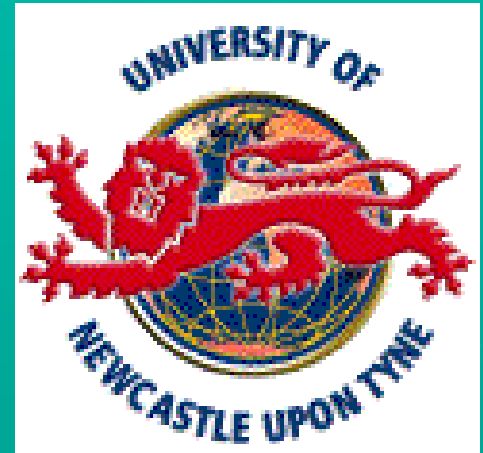
Mike Winter (EU)

James MacDonald et al. (US)

Discussant:

David R. Harvey,

University of Newcastle upon Tyne



Adjusting to Agricultural Policy Reform in the US and EU??

- ◆ *What's the General Adjustment Problem?*
 - *Fewer people earning a full time living from farming (the 'farm' problem)*
 - *80 - 20 becoming 90 - 10 on both sides of the Atlantic*
 - *Rural resources (social and natural) become critical as incomes increase (the 'resource' problem)*
 - *Capitalised values and institutional/organisational dependencies of past support*
- ◆ *Which is the same on both sides of the Atlantic*

Adjusting to Agricultural Policy Reform in the US and EU??

- ◆ *But, there are major differences:*
 - *Land areas per person and values*
 - *Natural trading status*
 - *Socio-Economic history*
 - *Farm histories - the peasant class*
 - *Confederal versus Federal policy making*
- ◆ *-> major differences (by both Context & Circumstance):*
 - *structures*
 - *policy pressures*
 - *adjustment strategies*
 - *Development (evolutionary) trajectories*

Future of the Farm Sector?

- Producers Strategic Asset: Location = Originality
- But requires: Innovation; Architecture; Reputation

